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Money Saving Advice for Car Buyers

Buying a new car is likely to be one of the most significant financial commitments you will ever make. Luckily there is much that can be done to get you the car that you want at a price you will be happy with.

1) Before you start to take a few cars for test drives, get your finances sorted out. Many car dealerships will try and tempt you with their own financing plans, but these may not be the most cost effective. Shop around and find a financing source that is providing the best deal.

2) Pay as much as you can up front as a down payment. The bigger the down payment you provide the less you will need to borrow. Adding just a little to the down payment means less interest on the loan and less to pay back each month.

3) Find a co-signer if you have a bad credit score. A bad credit rating can mean problems when looking for car finance. You may find a source of cost effective [bad credit car loans](#) but another option is to get someone with a good credit rating to act as a co-signer in your application.

4) Get the best price possible for your old automobile. Trading in your current car can give you a good deal and save you the headache of selling your current car. Be sure to get the most you can for your old car by preparing it thoroughly.

5) Shop around, haggle over price and look at alternative financing choices. The current recession means that there are some exceptional new car bargains to be had. The car showrooms want your business so this can be used to your advantage. And be sure to consider alternative financing solutions. [Car leasing](#) is a great way to get the car that you want for a reasonable down payment and affordable monthly repayments. If you are looking for a commercial vehicle you might want to consider [van contract hire](#) to provide your business with what the transport you need.