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Payday loans are a type of loan which can come in really handy for you if you need to bridge a temporary cash availability problem. It is a form of a cash advance - you get the money for up to one month, and pay the balance back on your next payday - thus the name. To read more about this lender and compare British payday loans, click here: [Review for Payday Bank](#).

Very often with this type of loan the lender does not perform a check of your credit history. So if you are not eligible for other types of loans, this one is the opportunity for you. The only thing is that interest rates can be quite high when compared with other kinds of loans. But because payday loans normally are a "firefighting" tool so to speak, used to fix temporary problems, this will still come out less expensive than bank and credit card fees.

Payday Bank is one such lender in the UK. They have a solid reputation on the market and have been doing business for a while now. The online application form is certified secure and you can be confident about your privacy.

The loan amounts from this lender range from a minimum of £80, and the highest loan amount is £750. The finance charge is £20 for every £80 borrowed. Same day transfers are automatic and should almost always happen. This is with only few exceptions - there may be a few banks that take between 1-2 days to transfer the funds.

Payday Bank is one of the lenders mentioned earlier who do not have mandatory credit checks when applying for a loan. So if you have any fears or doubts about your credit record not being good enough, this is the place to come. They only take a look at your current financial status and consider whether you're able to repay them on the next payday.

To sum it up, if you've found yourself needing a payday loan, we can recommend Payday Bank. For further information about this company, click here: [review of payday bank](#).

The whichpaydaylender.co.uk Team has written this review on payday bank for you.